



CIRCULAR NO.890

In light of the new regulatory requirements, the Small Industries Development Bank of India has been insisting that, the Corporation should develop a system of getting its credit proposals rated by an independent agency, such rating will also help in the process of credit decision because the opinion of the agency is independent and also supports the credit decision. In light of this MoU is entered in to with SME Rating Agency of India (SMERA). The fee structure and the other details of the MoU are as given below:

<i>Type</i>	<i>Rate (Rs.)</i>	<i>Service tax</i>	<i>Total</i>
Greenfield projects (New)	45,000/-	4,635-00	49,635-00
Medium size units	30,000/-	3,090-00	33,090-00
SSI Rating (SSI units)	10,000/-	1,030-00	11,030-00

The Corporation has to pay the above rates along with applicable taxes.

- a) Further the Corporation has to facilitate collection of required information from the assisted units and assist in fixing up management interviews with interested units under green field category.
- b) KSFC has to pay the above rates in advance 100%.
- c) SMERA will complete the rating process in 15-20 days time, post receipt of all information.

It has been decided that the proposals particularly the green field projects with an exposure of Rs.1.00 crore and above should be referred to SMERA rating.

The soft copy of application form and check list of documents is being provided by DGM(Controller). The fee should be collected from the parties upfront. The credit rating fee along with service tax should be enclosed along with the application. The parties may be advised to give the DD drawn in favour of SMERA along with application.

Sri Harshavardhan Singh, Area Development Manager, SME Rating Agency of India Ltd., SF-4, Business Point, No.137, Brigade Road, Bangalore – 560 025, Tel : 0832404333, Mobile – 99807 50049, Email : harshavardhan.sing@smera.in, Website: www.smera.in is the



co-ordinating officer who would be interacting with the branch managers and also officers of the Head Office, in connection with further information requirements etc., The branch managers and the officers at Head Office are instructed to co-ordinate between the customers and SMERA for clarifications and facilitating discussions.

All the branch managers and concerned officers in the credit department and Entrepreneurs Guidance department at Head office may take note of these instructions for compliance of rating requirements.

Sd/-
MANAGING DIRECTOR.

TO

All the Branch Managers
All the DGMs of Super 'A' grade branches,
All the AGMs, Internal Audit Cell
All the Zonal Managers,
All the Heads of the Department at HO
All the General Managers at HO
ED(F) / ED(O)
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